B1 (Official Form 1) (4/10)

United States Bankruptcy Court
Western District of Washington

Voluntary Petition

Name of Debtor (if individual, enter Last, First, Middle):	Name of Joint Debtor (Spouse) (Last, First, Middle):
Kang Investment, LLC	
All Other Names used by the Debtor in the last 8 years (include married, maiden, and trade names): None	All Other Names used by the Joint Debtor in the last 8 years (include married, maiden, and trade names):
Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all): EIN: 20-5844465;602516927	Last four digits of Soc. Sec. or Individual-Taxpayer I.D. (ITIN) No./Complete EIN (if more than one, state all):
Street Address of Debtor (No. and Street, City, and State) 1769 Edwards Drive, Point Roberts, WA — ZIPCODE 98281	Street Address of Joint Debtor (No. and Street, City, and State — ZIPCODE
County of Residence or of the Principal Place of Business: Whatcom	County of Residence or of the Principal Place of Business:
Mailing Address of Debtor (if different from street address): — ZIPCODE	Mailing Address of Joint Debtor (if different from street address): — ZIPCODE

Location of Principal Assets of Business Debtor (if different from street address above): — ZIPCODE

Type of Debtor
(Form of Organization)
(Check **one** box)

- ☐ Individual (includes Joint Debtors) *See Exhibit D on page 2 of this form.*
- ☑ Corporation (includes LLC and LLP)
- ☐ Partnership
- ☐ Other (If debtor is not one of the above entities, check this box and state type of entity below.)

Nature of Business
(Check **one** box)

- ☐ Health Care Business
- ☑ Single Asset Real Estate as defined in 11 U.S.C. § 101 (51B)
- ☐ Railroad
- ☐ Stockbroker
- ☐ Commodity Broker
- ☐ Clearing Bank
- ☐ Other

Tax-Exempt Entity
(Check box, if applicable)

- ☐ Debtor is a tax-exempt organization under Title 26 of the United States Code (the Internal Revenue Code)

Chapter of Bankruptcy Code Under Which the Petition is Filed (Check one box)

- ☐ Chapter 7
- ☐ Chapter 9
- ☑ Chapter 11
- ☐ Chapter 12
- ☐ Chapter 13
- ☐ Chapter 15 Petition for Recognition of a Foreign Main Proceeding
- ☐ Chapter 15 Petition for Recognition of a Foreign Nonmain Proceeding

Nature of Debts
(Check one box)

- ☐ Debts are primarily consumer debts, defined in 11 U.S.C. §101(8) as "incurred by an individual primarily for a personal, family, or household purpose."
- ☑ Debts are primarily business debts

Filing Fee (Check one box)

- ☑ Full Filing Fee attached
- ☐ Filing Fee to be paid in installments (Applicable to individuals only) Must attach signed application for the court's consideration certifying that the debtor is unable to pay fee except in installments. Rule 1006(b). See Official Form No. 3A.
- ☐ Filing Fee waiver requested (applicable to chapter 7 individuals only). Must attach signed application for the court's consideration. See Official Form 3B.

Chapter 11 Debtors

Check one box:

- ☐ Debtor is a small business as defined in 11 U.S.C. § 101(51D)
- ☑ Debtor is not a small business as defined in 11 U.S.C. § 101(51D)

Check if:

- ☐ Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than $2,343,300 *(amount subject to adjustment on 4/01/13 and every three years thereafter).*

Check all applicable boxes

- ☐ A plan is being filed with this petition.
- ☐ Acceptances of the plan were solicited prepetition from one or more classes, in accordance with 11 U.S.C. § 1126(b).

Statistical/Administrative Information

THIS SPACE IS FOR COURT USE ONLY

- ☑ Debtor estimates that funds will be available for distribution to unsecured creditors.
- ☐ Debtor estimates that, after any exempt property is excluded and administrative expenses paid, there will be no funds available for distribution to unsecured creditors.

Estimated Number of Creditors

☑	☐	☐	☐	☐	☐	☐	☐	☐	☐
1-49	50-99	100-199	200-999	1000-5000	5,001-10,000	10,001-25,000	25,001-50,000	50,001-100,000	Over 100,000

Estimated Assets

☐	☐	☐	☐	☐	☑	☐	☐	☐	☐
$0 to $50,000	$50,001 to $100,000	$100,001 to $500,000	$500,001 to $1 million	$1,000,001 to $10 million	$10,000,001 to $50 million	$50,000,001 to $100 million	$100,000,001 to $500 million	$500,000,001 to $1 billion	More than $1 billion

Estimated Liabilities

☐	☐	☐	☐	☐	☑	☐	☐	☐	☐
$0 to $50,000	$50,001 to $100,000	$100,001 to $500,000	$500,001 to $1 million	$1,000,001 to $10 million	$10,000,001 to $50 million	$50,000,001 to $100 million	$100,000,001 to $500 million	$500,000,001 to $1 billion	More than $1 billion

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Kang Investment, LLC

All Prior Bankruptcy Cases Filed Within Last 8 Years (If more than two, attach additional sheet)

Location Where Filed:	Case Number:	Date Filed:
NONE		
N.A.		

Pending Bankruptcy Case Filed by any Spouse, Partner or Affiliate of this Debtor (If more than one, attach additional sheet)

Name of Debtor:	Case Number:	Date Filed:
Parmjit S. Kang	to be filed concurrently	
District:	**Relationship:**	**Judge:**
	owner	

Exhibit A

(To be completed if debtor is required to file periodic reports (e.g., forms 10K and 10Q) with the Securities and Exchange Commission pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 and is requesting relief under chapter 11)

☐ Exhibit A is attached and made a part of this petition.

Exhibit B

(To be completed if debtor is an individual whose debts are primarily consumer debts)

I, the attorney for the petitioner named in the foregoing petition, declare that I have informed the petitioner that [he or she] may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, and have explained the relief available under each such chapter.
I further certify that I delivered to the debtor the notice required by 11 U.S.C. § 342(b).

X ______________________________
Signature of Attorney for Debtor(s) Date

Exhibit C

Does the debtor own or have possession of any property that poses or is alleged to pose a threat of imminent and identifiable harm to public health or safety?

☐ Yes, and Exhibit C is attached and made a part of this petition.

☑ No

Exhibit D

(To be completed by every individual debtor. If a joint petition is filed, each spouse must complete and attach a separate Exhibit D.)

☐ Exhibit D completed and signed by the debtor is attached and made a part of this petition.

If this is a joint petition:

☐ Exhibit D also completed and signed by the joint debtor is attached and made a part of this petition.

Information Regarding the Debtor - Venue

(Check any applicable box)

☑ Debtor has been domiciled or has had a residence, principal place of business, or principal assets in this District for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other District.

☐ There is a bankruptcy case concerning debtor's affiliate, general partner, or partnership pending in this District.

☐ Debtor is a debtor in a foreign proceeding and has its principal place of business or principal assets in the United Sates in this District, or has no principal place of business or assets in the United States but is a defendant in an action or proceeding [in federal or state court] in this District, or the interests of the parties will be served in regard to the relief sought in this District.

Certification by a Debtor Who Resides as a Tenant of Residential Property

(Check all applicable boxes)

☐ Landlord has a judgment for possession of debtor's residence. (If box checked, complete the following.)

____
(Name of landlord that obtained judgment)

____
(Address of landlord)

☐ Debtor claims that under applicable non bankruptcy law, there are circumstances under which the debtor would be permitted to cure the entire monetary default that gave rise to the judgment for possession, after the judgment for possession was entered, and

☐ Debtor has included in this petition the deposit with the court of any rent that would become due during the 30-day period after the filing of the petition.

☐ Debtor certifies that he/she has served the Landlord with this certification. (11 U.S.C. § 362(1)).

Voluntary Petition
(This page must be completed and filed in every case)

Name of Debtor(s):
Kang Investment, LLC

Signatures

Signature(s) of Debtor(s) (Individual/Joint)

I declare under penalty of perjury that the information provided in this petition is true and correct.
[If petitioner is an individual whose debts are primarily consumer debts and has chosen to file under chapter 7] I am aware that I may proceed under chapter 7, 11, 12, or 13 of title 11, United States Code, understand the relief available under each such chapter, and choose to proceed under chapter 7.
[If no attorney represents me and no bankruptcy petition preparer signs the petition] I have obtained and read the notice required by 11 U.S.C. § 342(b).

I request relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X ______________________________
Signature of Debtor

X ______________________________
Signature of Joint Debtor

____
Telephone Number (If not represented by attorney)

____
Date

Signature of a Foreign Representative

I declare under penalty of perjury that the information provided in this petition is true and correct, that I am the foreign representative of a debtor in a foreign proceeding, and that I am authorized to file this petition.

(Check only **one** box.)

☐ I request relief in accordance with chapter 15 of title 11, United States Code. Certified copies of the documents required by § 1515 of title 11 are attached.

☐ Pursuant to 11 U.S.C.§ 1511, I request relief in accordance with the chapter of title 11 specified in this petition. A certified copy of the order granting recognition of the foreign main proceeding is attached.

X ______________________________
(Signature of Foreign Representative)

____
(Printed Name of Foreign Representative)

____
(Date)

Signature of Attorney*

X /s/ Larry Feinstein
Signature of Attorney for Debtor(s)

LARRY FEINSTEIN
Printed Name of Attorney for Debtor(s)

____
Firm Name

____
Address

____

____
Telephone Number

January 25, 2011
Date

*In a case in which § 707(b)(4)(D) applies, this signature also constitutes a certification that the attorney has no knowledge after an inquiry that the information in the schedules is incorrect.

Signature of Debtor (Corporation/Partnership)

I declare under penalty of perjury that the information provided in this petition is true and correct, and that I have been authorized to file this petition on behalf of the debtor.

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

X /s/ Dr. Parmjit S. Kang
Signature of Authorized Individual

DR. PARMJIT S. KANG
Printed Name of Authorized Individual

President
Title of Authorized Individual

January 25, 2011
Date

Signature of Non-Attorney Petition Preparer

I declare under penalty of perjury that: 1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110, 2) I prepared this document for compensation, and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. § 110(b), 110(h), and 342(b); and, 3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before any document for filing for a debtor or accepting any fee from the debtor, as required in that section. Official Form 19 is attached.

____
Printed Name and title, if any, of Bankruptcy Petition Preparer

____
Social Security Number (If the bankruptcy petition preparer is not an individual, state the Social Security number of the officer, principal, responsible person or partner of the bankruptcy petition preparer.) (Required by 11 U.S.C. § 110.)

____
Address

____

X ______________________________

____
Date

Signature of bankruptcy petition preparer or officer, principal, responsible person, or partner whose Social Security number is provided above.

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional sheets conforming to the appropriate official form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both 11 U.S.C. §110; 18 U.S.C. §156.

UNITED STATES BANKRUPTCY COURT
Western District of Washington

In re Kang Investment, LLC ,
Debtor

Case No. ____________________

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C.§ 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

(1) *Name of creditor and complete mailing address including zip code*	(2) *Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted*	(3) *Nature of claim (trade debt, bank loan, government contract, etc.*	(4) *Indicate if claim is contingent, unliquidated, disputed or subject to setoff*	(5) *Amount of claim [if secured also state value of security]*
Design Two Four/Two Six, Inc				170.00
The Daily Herald				307.46
Banner Bank P.O. Box 1117 Walla Walla, WA 99362				393.51
Ventron, LLC				597.29
Daez Concepts				720.92
Rubatino Refill Removal				1,068.00
Consumer Source, Inc.				1,130.00

(1) *Name of creditor and complete mailing address including zip code*	(2) *Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted*	(3) *Nature of claim (trade debt, bank loan, government contract, etc.*	(4) *Indicate if claim is contingent, unliquidated, disputed or subject to setoff*	(5) *Amount of claim [if secured also state value of security]*
ABCO Leasing 22232 17th Ave SE, Ste #204 Bothell, WA 98021				1,515.00
One Beacon				1,725.12
Varnell Electric, Inc.				2,010.96
HD Supply Facilities Maintenance				4,486.74
Counter Craft Company				6,430.33
Hentschell & Assoc. Earth Quake				8,630.92
GTS Interior Supply				9,042.71
B&B Truss Suite 100, 13236 76 Ave Surrey, B.C. V3W 2W1				9,740.00
Puget Sound Leasing P.O. Box 1295 Issaquah, WA 98027				13,318.90
Alliance Restoration SVC., Inc. 18133 NE 68th St # D150 Redmond, WA 98052-8511				32,626.03
Frontier Doors & Cabinets, LLC				49,025.04
Country Lumbar LTD				56,998.93
D&L Constructions				79,756.59

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF CORPORATION OR PARTNERSHIP

I, [the president or other officer or an authorized agent of the corporation] named as debtor in this case, declare under penalty of perjury that I have read the foregoing LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS and that it is true and correct to the best of my information and belief.

Date January 25, 2011

Signature /s/ Dr. Parmjit S. Kang
DR. PARMJIT S. KANG,
President

FORM 6. SCHEDULES

Summary of Schedules
Statistical Summary of Certain Liabilities and Related Data (28 U.S.C. § 159)

Schedule A - Real Property
Schedule B - Personal Property
Schedule C - Property Claimed as Exempt
Schedule D - Creditors Holding Secured Claims
Schedule E - Creditors Holding Unsecured Priority Claims
Schedule F - Creditors Holding Unsecured Nonpriority Claims
Schedule G - Executory Contracts and Unexpired Leases
Schedule H - Codebtors
Schedule I - Current Income of Individual Debtor(s)
Schedule J - Current Expenditures of Individual Debtor(s)

Unsworn Declaration under Penalty of Perjury

GENERAL INSTRUCTIONS: The first page of the debtor’s schedules and the first page of any amendments thereto must contain a caption as in Form 16B. Subsequent pages should be identified with the debtor’s name and case number. If the schedules are filed with the petition, the case number should be left blank

Schedules D, E, and F have been designed for the listing of each claim only once. Even when a claim is secured only in part or entitled to priority only in part, it still should be listed only once. A claim which is secured in whole or it part should be listed on Schedule D only, and a claim which is entitled to priority in whole or in part should be listed on Schedule E only. Do not list the same claim twice. If a creditor has more than one claim, such as claims arising from separate transactions, each claim should be scheduled separately.

Review the specific instructions for each schedule before completing the schedule.

In re Kang Investment, LLC **Case No.** ____________

Debtor **(If known)**

SCHEDULE A - REAL PROPERTY

Except as directed below, list all real property in which the debtor has any legal, equitable, or future interest, including all property owned as a co-tenant, community property, or in which the debtor has a life estate. Include any property in which the debtor holds rights and powers exercisable for the debtor's own benefit. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor holds no interest in real property, write "None" under "Description and Location of Property."

Do not include interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If an entity claims to have a lien or hold a secured interest in any property, state the amount of the secured claim. See Schedule D. If no entity claims to hold a secured interest in the property, write "None" in the column labeled "Amount of Secured Claim."

If the debtor is an individual or if a joint petition is filed, state the amount of any exemption claimed in the property only in Schedule C – Property Claimed as Exempt.

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION	AMOUNT OF SECURED CLAIM
606 W. Casino Road Everett, WA apartment house			13,123,400.00	10,630,777.82
		Total ➤	13,123,400.00	

(Report also on Summary of Schedules.)

In re Kang Investment, LLC **Case No.** ______
Debtor **(If known)**

SCHEDULE B - PERSONAL PROPERTY

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See. 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
1. Cash on hand.	X			
2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives.	X			
3. Security deposits with public utilities, telephone companies, landlords, and others.		Landlord Deposits		34,971.08
4. Household goods and furnishings, including audio, video, and computer equipment.	X			
5. Books. Pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles.	X			
6. Wearing apparel.	X			
7. Furs and jewelry.	X			
8. Firearms and sports, photographic, and other hobby equipment.	X			
9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each.	X			
10. Annuities. Itemize and name each issuer.	X			
11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).)	X			
12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars.	X			
13. Stock and interests in incorporated and unincorporated businesses. Itemize.	X			
14. Interests in partnerships or joint ventures. Itemize.	X			

In re Kang Investment, LLC — Debtor　　　Case No. ________ (If known)

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
15. Government and corporate bonds and other negotiable and non-negotiable instruments.	X			
16. Accounts receivable.		Accounts Receivable - Rental Incom3 monthly rents from tenants		0.00
17. Alimony, maintenance, support, and property settlement to which the debtor is or may be entitled. Give particulars.	X			
18. Other liquidated debts owing debtor including tax refunds. Give particulars.	X			
19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property.	X			
20. Contingent and noncontingent interests in estate or a decedent, death benefit plan, life insurance policy, or trust.	X			
21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights of setoff claims. Give estimated value of each.	X			
22. Patents, copyrights, and other intellectual property. Give particulars.	X			
23. Licenses, franchises, and other general intangibles. Give particulars.	X			
24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. §101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes.	X			
25. Automobiles, trucks, trailers, and other vehicles and accessories.	X			
26. Boats, motors, and accessories.	X			
27. Aircraft and accessories.	X			
28. Office equipment, furnishings, and supplies.	X			
29. Machinery, fixtures, equipment, and supplies used in business.	X			
30. Inventory.	X			
31. Animals.	X			

In re Kang Investment, LLC Case No. ____________
Debtor (If known)

SCHEDULE B - PERSONAL PROPERTY

(Continuation Sheet)

TYPE OF PROPERTY	NONE	DESCRIPTION AND LOCATION OF PROPERTY	HUSBAND, WIFE, JOINT OR COMMUNITY	CURRENT VALUE OF DEBTOR'S INTEREST IN PROPERTY, WITHOUT DEDUCTING ANY SECURED CLAIM OR EXEMPTION
32. Crops - growing or harvested. Give particulars.	X			
33. Farming equipment and implements.	X			
34. Farm supplies, chemicals, and feed.	X			
35. Other personal property of any kind not already listed. Itemize.	X			

0 continuation sheets attached Total $ 34,971.08

(Include amounts from any continuation sheets attached. Report total also on Summary of Schedules.)

In re Kang Investment, LLC
Debtor

Case No. ____________________
(If known)

SCHEDULE C - PROPERTY CLAIMED AS EXEMPT

Debtor claims the exemptions to which debtor is entitled under:
(Check one box)

☐ 11 U.S.C. § 522(b)(2)
☐ 11 U.S.C. § 522(b)(3)

☐ Check if debtor claims a homestead exemption that exceeds $146,450*.

DESCRIPTION OF PROPERTY	SPECIFY LAW PROVIDING EACH EXEMPTION	VALUE OF CLAIMED EXEMPTION	CURRENT VALUE OF PROPERTY WITHOUT DEDUCTING EXEMPTION
Not Applicable.			

**Amount subject to adjustment on 4/1/13 and every three years thereafter with respect to cases commenced on or after the date of adjustment.*

B6D (Official Form 6D) (12/07)

In re Kang Investment, LLC, **Debtor** **Case No.** ______ **(If known)**

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

State the name, mailing address, including zip code and last four digits of any account number of all entities holding claims secured by property of the debtor as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. List creditors holding all types of secured interests such as judgment liens, garnishments, statutory liens, mortgages, deeds of trust, and other security interests.

List creditors in alphabetical order to the extent practicable. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C §112 and Fed. R. Bankr. P. 1007(m). If all secured creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Total the columns labeled “Amount of Claim Without Deducting Value of Collateral” and “Unsecured Portion, if Any” in the boxes labeled “Total(s)” on the last sheet of the completed schedule. Report the total from the column labeled “Amount of Claim Without Deducting Value of Collateral” also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report the total from the column labeled “Unsecured Portion, if Any” on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding secured claims to report on this Schedule D.

CREDITOR’S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (*See Instructions Above.*)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. 3190 Banner Bank P.O. Box 1117 Walla Walla, WA 99362			Security: 606 W. Casino Road, Everett, WA VALUE $ 13,123,400.00				80,680.80	0.00
ACCOUNT NO. 3174 East West Bank 9300 Flair Drive, 6th Floor El Monte, CA 91731			Incurred: 3/2008 Security: 606 W. Casino Roade , Everett, WA VALUE $ 13,123,400.00				9,692,748.24	0.00
ACCOUNT NO. I-291 InstaFund Financial Imor Capital Corp. 1040 West Georgia Street, Ste 220 Vancouver, BC Canada			Security: 606 W. Casino Roade , Everett, WA cross collateralized with Parjmit Kang personal residence. VALUE $ 13,123,400.00				857,348.78	0.00

1 continuation sheets attached

Subtotal ➤ (Total of this page)	$10,630,777.82	$ 0.00
Total ➤ (Use only on last page)	$	$
	(Report also on Summary of Schedules)	(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

In re Kang Investment, LLC , **Case No.** ________________
Debtor **(If known)**

SCHEDULE D - CREDITORS HOLDING SECURED CLAIMS

(Continuation Sheet)

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER (*See Instructions Above.*)	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED, NATURE OF LIEN, AND DESCRIPTION AND VALUE OF PROPERTY SUBJECT TO LIEN	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM WITHOUT DEDUCTING VALUE OF COLLATERAL	UNSECURED PORTION, IF ANY
ACCOUNT NO. InstaFund Lawson & Lundell LLP 1600 Cathedral Place 925 W. Georgia St. Vancourver, B.C. V6C 3L2 Canada			VALUE $ 0.00				Notice Only	Notice Only
ACCOUNT NO.			VALUE $					
ACCOUNT NO.			VALUE $					
ACCOUNT NO.			VALUE $					
ACCOUNT NO.			VALUE $					

Sheet no. 1 of 1 continuation sheets attached to Schedule of Creditors Holding Secured Claims

	AMOUNT	UNSECURED
Subtotal (s) ➤ (Total(s) of this page)	$ 0.00	$ 0.00
Total(s) ➤ (Use only on last page)	$10,630,777.82	$ 0.00
	(Report also on Summary of Schedules)	(If applicable, report also on Statistical Summary of Certain Liabilities and Related Data.)

B6E (Official Form 6E) (04/10)

In re Kang Investment, LLC , Debtor   Case No.____________________________ (if known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

A complete list of claims entitled to priority, listed separately by type of priority, is to be set forth on the sheets provided. Only holders of unsecured claims entitled to priority should be listed in this schedule. In the boxes provided on the attached sheets, state the name, mailing address, including zip code, and last four digits of the account number, if any, of all entities holding priority claims against the debtor or the property of the debtor, as of the date of the filing of the petition. Use a separate continuation sheet for each type of priority and label each with the type of priority.

The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed.R.Bankr.P. 1007(m).

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H-Codebtors. If a joint petition is filed, state whether husband, wife, both of them or the marital community may be liable on each claim by placing an "H,""W,""J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of claims listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all claims listed on this Schedule E in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules.

Report the total of amounts entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

Report the total of amounts not entitled to priority listed on each sheet in the box labeled "Subtotals" on each sheet. Report the total of all amounts not entitled to priority listed on this Schedule E in the box labeled "Totals" on the last sheet of the completed schedule. Individual debtors with primarily consumer debts report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured priority claims to report on this Schedule E.

TYPES OF PRIORITY CLAIMS (Check the appropriate box(es) below if claims in that category are listed on the attached sheets)

☐ **Domestic Support Obligations**

Claims for domestic support that are owed to or recoverable by a spouse, former spouse, or child of the debtor, or the parent, legal guardian, or responsible relative of such a child, or a governmental unit to whom such a domestic support claim has been assigned to the extent provided in 11 U.S.C. § 507(a)(1).

☐ **Extensions of credit in an involuntary case**

Claims arising in the ordinary course of the debtor's business or financial affairs after the commencement of the case but before the earlier of the appointment of a trustee or the order for relief. 11 U.S.C. § 507(a)(3).

☐ **Wages, salaries, and commissions**

Wages, salaries, and commissions, including vacation, severance, and sick leave pay owing to employees and commissions owing to qualifying independent sales representatives up to $11,725* per person earned within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(4).

☐ **Contributions to employee benefit plans**

Money owed to employee benefit plans for services rendered within 180 days immediately preceding the filing of the original petition, or the cessation of business, whichever occurred first, to the extent provided in 11 U.S.C. § 507(a)(5).

**Amount subject to adjustment on 4/1/13 and every three years thereafter with respect to cases commenced on or after the date of adjustment.*

In re Kang Investment, LLC, Case No.________________
Debtor (if known)

☐ **Certain farmers and fishermen**

Claims of certain farmers and fishermen, up to $5,775* per farmer or fisherman, against the debtor, as provided in 11 U.S.C. § 507(a)(6).

☐ **Deposits by individuals**

Claims of individuals up to $2,600* for deposits for the purchase, lease, or rental of property or services for personal, family, or household use, that were not delivered or provided. 11 U.S.C. § 507(a)(7).

☑ **Taxes and Certain Other Debts Owed to Governmental Units**

Taxes, customs duties, and penalties owing to federal, state, and local governmental units as set forth in 11 U.S.C. § 507(a)(8).

☐ **Commitments to Maintain the Capital of an Insured Depository Institution**

Claims based on commitments to the FDIC, RTC, Director of the Office of Thrift Supervision, Comptroller of the Currency, or Board of Governors of the Federal Reserve System, or their predecessors or successors, to maintain the capital of an insured depository institution. 11 U.S.C. § 507 (a)(9).

☐ **Claims for Death or Personal Injury While Debtor Was Intoxicated**

Claims for death or personal injury resulting from the operation of a motor vehicle or vessel while the debtor was intoxicated from using alcohol, a drug, or another substance. 11 U.S.C. § 507(a)(10).

** Amounts are subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after the date of adjustment.*

__1__ **continuation sheets attached**

In re Kang Investment, LLC, Debtor

Case No. ______________ (If known)

SCHEDULE E - CREDITORS HOLDING UNSECURED PRIORITY CLAIMS

(Continuation Sheet)

Sec. 507(a)(8)

Type of Priority for Claims Listed on This Sheet

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER *(See instructions above..)*	CODEBTOR	HUSBAND, WIFE, JOINT OR COMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM	AMOUNT ENTITLED TO PRIORITY	AMOUNT NOT ENTITLED TO PRIORITY, IF ANY
ACCOUNT NO. Snohomish County Finance Dept. 3000 Rockerfeller Ave. Everett, WA 98201			Incurred: 2009-2010				43,613.19	43,613.19	0.00
ACCOUNT NO. Snohomish County Finance Dept. 3000 Rockerfeller Ave. Everett, WA 98201			Incurred: 2009-2010				239,937.68	239,937.00	0.68
ACCOUNT NO.									
ACCOUNT NO.									

Sheet no. 1 of 1 continuation sheets attached to Schedule of Creditors Holding Priority Claims

	Amount of Claim	Amount Entitled to Priority	Amount Not Entitled to Priority
Subtotal ➤ (Totals of this page)	$ 283,550.87	$	$
Total ➤ (Use only on last page of the completed Schedule E.) Report also on the Summary of Schedules)	$ 283,550.87		
Totals ➤ (Use only on last page of the completed Schedule E. If applicable, report also on the Statistical Summary of Certain Liabilities and Related Data.)	$	$ 283,550.19	$ 0.68

B6F (Official Form 6F) (12/07)

In re Kang Investment, LLC, Debtor

Case No. ______________ (If known)

SCHEDULE F- CREDITORS HOLDING UNSECURED NONPRIORITY CLAIMS

State the name, mailing address, including zip code, and last four digits of any account number, of all entities holding unsecured claims without priority against the debtor or the property of the debtor, as of the date of filing of the petition. The complete account number of any account the debtor has with the creditor is useful to the trustee and the creditor and may be provided if the debtor chooses to do so. If a minor child is a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m). Do not include claims listed in Schedules D and E. If all creditors will not fit on this page, use the continuation sheet provided.

If any entity other than a spouse in a joint case may be jointly liable on a claim, place an "X" in the column labeled "Codebtor," include the entity on the appropriate schedule of creditors, and complete Schedule H - Codebtors. If a joint petition is filed, state whether husband, wife, both of them, or the marital community may be liable on each claim by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community."

If the claim is contingent, place an "X" in the column labeled "Contingent." If the claim is unliquidated, place an "X" in the column labeled "Unliquidated." If the claim is disputed, place an "X" in the column labeled "Disputed." (You may need to place an "X" in more than one of these three columns.)

Report the total of all claims listed on this schedule in the box labeled "Total" on the last sheet of the completed schedule. Report this total also on the Summary of Schedules and, if the debtor is an individual with primarily consumer debts, report this total also on the Statistical Summary of Certain Liabilities and Related Data.

☐ Check this box if debtor has no creditors holding unsecured claims to report on this Schedule F.

CREDITOR'S NAME, MAILING ADDRESS INCLUDING ZIP CODE, AND ACCOUNT NUMBER *(See instructions above.)*	CODEBTOR	HUSBAND, WIFE, JOINT ORCOMMUNITY	DATE CLAIM WAS INCURRED AND CONSIDERATION FOR CLAIM. IF CLAIM IS SUBJECT TO SETOFF, SO STATE.	CONTINGENT	UNLIQUIDATED	DISPUTED	AMOUNT OF CLAIM
ACCOUNT NO. Alliance Restoration SVC., Inc. 18133 NE 68th St # D150 Redmond, WA 98052-8511							32,626.03
ACCOUNT NO. United Rentals 1868 Walton Dr. Everett, WA 98206							10,000.00
ACCOUNT NO.							
ACCOUNT NO.							

0 continuation sheets attached

Subtotal ➤ $ 42,626.03

Total ➤ $ 42,626.03

(Use only on last page of the completed Schedule F.)
(Report also on Summary of Schedules and, if applicable, on the Statistical Summary of Certain Liabilities and Related Data.)

In re Kang Investment, LLC
Debtor

Case No. ______________
(if known)

SCHEDULE G - EXECUTORY CONTRACTS AND UNEXPIRED LEASES

Describe all executory contracts of any nature and all unexpired leases of real or personal property. Include any timeshare interests. State nature of debtor's interest in contract, i.e., "Purchaser," "Agent," etc. State whether debtor is the lessor or lessee of a lease. Provide the names and complete mailing addresses of all other parties to each lease or contract described. If a minor child is a party to one of the leases or contracts, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

☐ Check this box if debtor has no executory contracts or unexpired leases.

NAME AND MAILING ADDRESS, INCLUDING ZIP CODE, OF OTHER PARTIES TO LEASE OR CONTRACT.	DESCRIPTION OF CONTRACT OR LEASE AND NATURE OF DEBTOR'S INTEREST. STATE WHETHER LEASE IS FOR NONRESIDENTIAL REAL PROPERTY. STATE CONTRACT NUMBER OF ANY GOVERNMENT CONTRACT.
Various Tenants in 92 Unit Apartment Complex	Mostly year leases; some month to month

In re Kang Investment, LLC Case No. ______________
Debtor (if known)

SCHEDULE H - CODEBTORS

Provide the information requested concerning any person or entity, other than a spouse in a joint case, that is also liable on any debts listed by debtor in the schedules of creditors. Include all guarantors and co-signers. If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within the eight year period immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state, commonwealth, or territory. Include all names used by the nondebtor spouse during the eight years immediately preceding the commencement of this case. If a minor child is a codebtor or a creditor, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. Bankr. P. 1007(m).

☐ Check this box if debtor has no codebtors.

NAME AND ADDRESS OF CODEBTOR	NAME AND ADDRESS OF CREDITOR
Parmjit Kang	Co-signed or Guaranteed mortgages

United States Bankruptcy Court
Western District of Washington

In re Kang Investment, LLC
Debtor

Case No. ______

Chapter 11

SUMMARY OF SCHEDULES

Indicate as to each schedule whether that schedule is attached and state the number of pages in each. Report the totals from Schedules A, B, D, E, F, I, and J in the boxes provided. Add the amounts from Schedules A and B to determine the total amount of the debtor's assets. Add the amounts of all claims from Schedules D, E, and F to determine the total amount of the debtor's liabilities. Individual debtors must also complete the "Statistical Summary of Certain Liabilities and Related Data" if they file a case under chapter 7, 11, or 13.

AMOUNTS SCHEDULED

NAME OF SCHEDULE	ATTACHED (YES/NO)	NO. OF SHEETS	ASSETS	LIABILITIES	OTHER
A – Real Property	YES	1	$13,123,400.00		
B – Personal Property	YES	3	$ 34,971.08		
C – Property Claimed as exempt	YES	1			
D – Creditors Holding Secured Claims	YES	2		$10,630,777.82	
E - Creditors Holding Unsecured Priority Claims (Total of Claims on Schedule E)	YES	3		$ 283,550.87	
F - Creditors Holding Unsecured Nonpriority Claims	YES	1		$ 42,626.03	
G - Executory Contracts and Unexpired Leases	YES	1			
H - Codebtors	YES	1			
I - Current Income of Individual Debtor(s)	NO	0			$ 0.00
J - Current Expenditures of Individual Debtors(s)	NO	0			$ 0.00
TOTAL		13	$13,158,371.08	$10,956,954.72	

United States Bankruptcy Court
Western District of Washington

In re Kang Investment, LLC
Debtor

Case No. ____________

Chapter 11

STATISTICAL SUMMARY OF CERTAIN LIABILITIES AND RELATED DATA (28 U.S.C. § 159)

If you are an individual debtor whose debts are primarily consumer debts, as defined in § 101(8) of the Bankruptcy Code (11 U.S.C. §101(8)), filing a case under chapter 7, 11 or 13, you must report all information requested below.

☑ Check this box if you are an individual debtor whose debts are NOT primarily consumer debts. You are not required to report any information here.

This information is for statistical purposes only under 28 U.S.C. § 159.

Summarize the following types of liabilities, as reported in the Schedules, and total them.

Type of Liability	Amount
Domestic Support Obligations (from Schedule E)	$ N.A.
Taxes and Certain Other Debts Owed to Governmental Units (from Schedule E)	$ N.A.
Claims for Death or Personal Injury While Debtor Was Intoxicated (from Schedule E) (whether disputed or undisputed)	$ N.A.
Student Loan Obligations (from Schedule F)	$ N.A.
Domestic Support, Separation Agreement, and Divorce Decree Obligations Not Reported on Schedule E	$ N.A.
Obligations to Pension or Profit-Sharing, and Other Similar Obligations (from Schedule F)	$ N.A.
TOTAL	$ N.A.

State the Following:

Average Income (from Schedule I, Line 16)	$ N.A.
Average Expenses (from Schedule J, Line 18)	$ N.A.
Current Monthly Income (from Form 22A Line 12; **OR**, Form 22B Line 11; **OR**, Form 22C Line 20)	$ N.A.

State the Following:

1. Total from Schedule D, "UNSECURED PORTION, IF ANY" column		$ N.A.
2. Total from Schedule E, "AMOUNT ENTITLED TO PRIORITY" column.	$ N.A.	
3. Total from Schedule E, "AMOUNT NOT ENTITLED TO PRIORITY, IF ANY" column		$ N.A.
4. Total from Schedule F		$ N.A.
5. Total of non-priority unsecured debt (sum of 1, 3, and 4)		$ N.A.

In re Kang Investment, LLC
Debtor

Case No. ______________________
(If known)

DECLARATION CONCERNING DEBTOR'S SCHEDULES

DECLARATION UNDER PENALTY OF PERJURY BY INDIVIDUAL DEBTOR

I declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of _______ sheets, and that they are true and correct to the best of my knowledge, information, and belief.

Date ______________________ Signature: ______________________
Debtor:

Date ______________________ Signature: ______________________
(Joint Debtor, if any)

[If joint case, both spouses must sign.]

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and information required under 11 U.S.C. §§ 110(b), 110(h) and 342(b); and, (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required by that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social Security No.
(Required by 11 U.S.C. § 110.)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.

Address

X ______________________
Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document, unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 11 U.S.C. § 110; 18 U.S.C. § 156.

DECLARATION UNDER PENALTY OF PERJURY ON BEHALF OF A CORPORATION OR PARTNERSHIP

I, the President [the president or other officer or an authorized agent of the corporation or a member or an authorized agent of the partnership] of the Kang Investment, LLC [corporation or partnership] named as debtor in this case, declare under penalty of perjury that I have read the foregoing summary and schedules, consisting of 15 sheets *(total shown on summary page plus 1)*, and that they are true and correct to the best of my knowledge, information, and belief.

Date January 25, 2011

Signature: /s/ Dr. Parmjit S. Kang

DR. PARMJIT S. KANG
[Print or type name of individual signing on behalf of debtor.]

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

Penalty for making a false statement or concealing property: Fine of up to $500,000 or imprisonment for up to 5 years or both. 18 U.S.C. §§ 152 and 3571.

UNITED STATES BANKRUPTCY COURT
Western District of Washington

In Re Kang Investment, LLC   Case No. ______________ (if known)

STATEMENT OF FINANCIAL AFFAIRS

This statement is to be completed by every debtor. Spouses filing a joint petition may file a single statement on which the information for both spouses is combined. If the case is filed under chapter 12 or chapter 13, a married debtor must furnish information for both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed. An individual debtor engaged in business as a sole proprietor, partner, family farmer, or self-employed professional, should provide the information requested on this statement concerning all such activities as well as the individual's personal affairs. To indicate payments, transfers and the like to minor children, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See 11 U.S.C. § 112 and Fed. R. Bankr. P. 1007(m).

Questions 1 - 18 are to be completed by all debtors. Debtors that are or have been in business, as defined below, also must complete Questions 19 - 25. **If the answer to an applicable question is "None," mark the box labeled "None."** If additional space is needed for the answer to any question, use and attach a separate sheet properly identified with the case name, case number (if known), and the number of the question.

DEFINITIONS

"In business." A debtor is "in business" for the purpose of this form if the debtor is a corporation or partnership. An individual debtor is "in business" for the purpose of this form if the debtor is or has been, within six years immediately preceding the filing of this bankruptcy case, any of the following: an officer, director, managing executive, or owner of 5 percent or more of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or self-employed full-time or part-time. An individual debtor also may be "in business" for the purpose of this form if the debtor engages in a trade, business, or other activity, other than as an employee, to supplement income from the debtor's primary employment.

"Insider." The term "insider" includes but is not limited to: relatives of the debtor; general partners of the debtor and their relatives; corporations of which the debtor is an officer, director, or person in control; officers, directors, and any owner of 5 percent or more of the voting or equity securities of a corporate debtor and their relatives; affiliates of the debtor and insiders of such affiliates; any managing agent of the debtor. 11 U.S.C. § 101.

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1. Income from employment or operation of business

None ☐

State the gross amount of income the debtor has received from employment, trade, or profession, or from operation of the debtor's business, including part-time activities either as an employee or in independent trade or business, from the beginning of this calendar year to the date this case was commenced. State also the gross amounts received during the **two years** immediately preceding this calendar year. (A debtor that maintains, or has maintained, financial records on the basis of a fiscal rather than a calendar year may report fiscal year income. Identify the beginning and ending dates of the debtor's fiscal year.) If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income of both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

	AMOUNT	SOURCE
2010	917,017	Tenant Rents
2009	993,770	Tenant Rents
2008		

2. Income other than from employment or operation of business

None ☒

State the amount of income received by the debtor other than from employment, trade, profession, or operation of the debtor's business during the two years immediately preceding the commencement of this case. Give particulars. If a joint petition is filed, state income for each spouse separately. (Married debtors filing under chapter 12 or chapter 13 must state income for each spouse whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

AMOUNT	SOURCE

3. Payments to creditors

None ☒

Complete a. or b., as appropriate, and c.

a. Individual or joint debtor(s) with primarily consumer debts: List all payments on loans, installment purchases of goods or services, and other debts to any creditor made within 90 days immediately preceding the commencement of this case unless the aggregate value of all property that constitutes or is affected by such transfer is less than $600. Indicate with an asterisk (*) any payments that were made to a creditor on account of a domestic support obligation or as part of an alternative repayment schedule under a plan by an approved nonprofit budgeting and creditor counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING

None ☐

b. Debtor whose debts are not primarily consumer debts: List each payment or other transfer to any creditor made within 90 days immediately preceding the commencement of the case unless the aggregate value of all property that constitutes or is affected by such transfer is less than $5,850*. If the debtor is an individual, indicate with an asterisk (*)any payments that were made to a creditor on account of a domestic support obligation or as part of an alternativerepayment schedule under a plan by an approved nonprofit budgeting and credit counseling agency. (Married debtors filing under chapter 12 or chapter 13 must include payments and other transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

**Amount subject to adjustment on 4/01/13, and every three years thereafter with respect to cases commenced on or after date of adjustment.*

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING
East West Bank	monthly mortgage payments on Apt. house regular monthly paym	Sch. D	Sch. D

None

☒ c. *All debtors:* List all payments made within one year immediately preceding the commencement of this case to or for the benefit of creditors who are or were insiders. (Married debtors filing under chapter 12 or chapter 13 must include payments by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR AND RELATIONSHIP TO DEBTOR	DATES OF PAYMENTS	AMOUNT PAID	AMOUNT STILL OWING

4. Suits and administrative proceedings, executions, garnishments and attachments

None

☐ a. List all suits and administrative proceedings to which the debtor is or was a party within one year immediately preceding the filing of this bankruptcy case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

CAPTION OF SUIT AND CASE NUMBER	NATURE OF PROCEEDING	COURT OR AGENCY AND LOCATION	STATUS OR DISPOSITION
Alliance Restoration Services v. Kang Investments, LLC 10-2-07317-3	Collection	Superior Court of Washington, Snohomish County	Judgment granted - $87,000
United Rentals Northwest, Inc. v. Kang Investments, LLC 08-2-01798-1	Collection	Superior Court of Washington, Snohomish County	Garnishment Granted

None

☐ b. Describe all property that has been attached, garnished or seized under any legal or equitable process within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON FOR WHOSE BENEFIT PROPERTY WAS SEIZED	DATE OF SEIZURE	DESCRIPTION AND VALUE OF PROPERTY
United Rentals Northwest, Inc.	Pending	$45,000

5. **Repossessions, foreclosures and returns**

None ☒ List all property that has been repossessed by a creditor, sold at a foreclosure sale, transferred through a deed in lieu of foreclosure or returned to the seller, within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR OR SELLER	DATE OF REPOSESSION, FORECLOSURE SALE, TRANSFER OR RETURN	DESCRIPTION AND VALUE OF PROPERTY

6. **Assignments and Receiverships**

None ☒ a. Describe any assignment of property for the benefit of creditors made within 120 days immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include any assignment by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF ASSIGNEE	DATE OF ASSIGNMENT	TERMS OF ASSIGNMENT OR SETTLEMENT

None ☒ b. List all property which has been in the hands of a custodian, receiver, or court-appointed official within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning property of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CUSTODIAN	NAME AND LOCATION OF COURT CASE TITLE & NUMBER	DATE OF ORDER	DESCRIPTION AND VALUE OF PROPERTY

7. **Gifts**

None ☒ List all gifts or charitable contributions made within one year immediately preceding the commencement of this case, except ordinary and usual gifts to family members aggregating less than $200 in value per individual family member and charitable contributions aggregating less than $100 per recipient. (Married debtors filing under chapter 12 or chapter 13 must include gifts or contributions by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF PERSON OR ORGANIZATION	RELATIONSHIP TO DEBTOR, IF ANY	DATE OF GIFT	DESCRIPTION AND VALUE OF GIFT

8. Losses

None ☒

List all losses from fire, theft, other casualty or gambling within one year immediately preceding the commencement of this case or since the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include losses by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

DESCRIPTION AND VALUE OF PROPERTY	DESCRIPTION OF CIRCUMSTANCES, AND, IF LOSS WAS COVERED IN WHOLE OR IN PART BY INSURANCE, GIVE PARTICULARS	DATE OF LOSS

9. Payments related to debt counseling or bankruptcy

None ☐

List all payments made or property transferred by or on behalf of the debtor to any persons, including attorneys, for consultation concerning debt consolidation, relief under the bankruptcy law or preparation of a petition in bankruptcy within one year immediately preceding the commencement of this case.

NAME AND ADDRESS OF PAYEE	DATE OF PAYMENT, NAME OF PAYOR IF OTHER THAN DEBTOR	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY
Larry Feinstein Vortman & Feinstein 500 Union Street, Suite 500 Seattle, WA 98101		$3,500 paid prepetition for legal services; $6,500 held in trust as a retainer for Ch. 11

10. Other transfers

None ☒

a. List all other property, other than property transferred in the ordinary course of the business or financial affairs of the debtor, transferred either absolutely or as security within two years immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include transfers by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF TRANSFEREE, RELATIONSHIP TO DEBTOR	DATE	DESCRIBE PROPERTY TRANSFERRED AND VALUE RECEIVED

b. List all property transferred by the debtor within ten years immediately preceding the commencement of this case to a self-settled trust or similar device of which the debtor is a beneficiary.

None ☒

NAME OF TRUST OR OTHER DEVICE	DATE(S) OF TRANSFER(S)	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY OR DEBTOR'S INTEREST IN PROPERTY

11. Closed financial accounts

None ☒

List all financial accounts and instruments held in the name of the debtor or for the benefit of the debtor which were closed, sold, or otherwise transferred within one year immediately preceding the commencement of this case. Include checking, savings, or other financial accounts, certificates of deposit, or other instruments; shares and share accounts held in banks, credit unions, pension funds, cooperatives, associations, brokerage houses and other financial institutions. (Married debtors filing under chapter 12 or chapter 13 must include information concerning accounts or instruments held by either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF INSTITUTION	TYPE OF ACCOUNT, LAST FOUR DIGITS OF ACCOUNT NUMBER, AND AMOUNT OF FINAL BALANCE	AMOUNT AND DATE OF SALE OR CLOSING

12. Safe deposit boxes

None ☒

List each safe deposit or other box or depository in which the debtor has or had securities, cash, or other valuables within one year immediately preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include boxes or depositories of either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF BANK OR OTHER DEPOSITORY	NAMES AND ADDRESSES OF THOSE WITH ACCESS TO BOX OR DEPOSITORY	DESCRIPTION OF CONTENTS	DATE OF TRANSFER OR SURRENDER, IF ANY

13. Setoffs

None ☒

List all setoffs made by any creditor, including a bank, against a debt or deposit of the debtor within 90 days preceding the commencement of this case. (Married debtors filing under chapter 12 or chapter 13 must include information concerning either or both spouses whether or not a joint petition is filed, unless the spouses are separated and a joint petition is not filed.)

NAME AND ADDRESS OF CREDITOR	DATE OF SETOFF	AMOUNT OF SETOFF

14. Property held for another person

None ☒

List all property owned by another person that the debtor holds or controls.

NAME AND ADDRESS OF OWNER	DESCRIPTION AND VALUE OF PROPERTY	LOCATION OF PROPERTY

15. Prior address of debtor

None

☒

If the debtor has moved within the three years immediately preceding the commencement of this case, list all premises which the debtor occupied during that period and vacated prior to the commencement of this case. If a joint petition is filed, report also any separate address of either spouse.

ADDRESS	NAME USED	DATES OF OCCUPANCY

16. Spouses and Former Spouses

None

☒

If the debtor resides or resided in a community property state, commonwealth, or territory (including Alaska, Arizona, California, Idaho, Louisiana, Nevada, New Mexico, Puerto Rico, Texas, Washington, or Wisconsin) within eight years immediately preceding the commencement of the case, identify the name of the debtor's spouse and of any former spouse who resides or resided with the debtor in the community property state.

NAME

17. Environmental Sites

For the purpose of this question, the following definitions apply:

"Environmental Law" means any federal, state, or local statute or regulation regulating pollution, contamination, releases of hazardous or toxic substances, wastes or material into the air, land, soil, surface water, groundwater, or other medium, including, but not limited to, statutes or regulations regulating the cleanup of these substances, wastes, or material.

"Site" means any location, facility, or property as defined under any Environmental Law, whether or not presently or formerly owned or operated by the debtor, including, but not limited to, disposal sites.

"Hazardous Material" means anything defined as a hazardous waste, hazardous substance, toxic substance, hazardous material, pollutant, or contaminant or similar term under an Environmental Law

None

☒

a. List the name and address of every site for which the debtor has received notice in writing by a governmental unit that it may be liable or potentially liable under or in violation of an Environmental Law. Indicate the governmental unit, the date of the notice, and, if known, the Environmental Law:

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW

b. List the name and address of every site for which the debtor provided notice to a governmental unit of a release of Hazardous Material. Indicate the governmental unit to which the notice was sent and the date of the notice.

None

☒

SITE NAME AND ADDRESS	NAME AND ADDRESS OF GOVERNMENTAL UNIT	DATE OF NOTICE	ENVIRONMENTAL LAW

None

☒

c. List all judicial or administrative proceedings, including settlements or orders, under any Environmental Law with respect to which the debtor is or was a party. Indicate the name and address of the governmental unit that is or was a party to the proceeding, and the docket number.

NAME AND ADDRESS OF GOVERNMENTAL UNIT	DOCKET NUMBER	STATUS OR DISPOSITION

18. Nature, location and name of business

None

☐

a. If the debtor is an individual, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was an officer, director, partner, or managing executive of a corporation, partnership, sole proprietorship, or was self-employed in a trade, profession, or other activity either full- or part-time within six years immediately preceding the commencement of this case, or in which the debtor owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

If the debtor is a partnership, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities, within the six years immediately preceding the commencement of this case.

If the debtor is a corporation, list the names, addresses, taxpayer identification numbers, nature of the businesses, and beginning and ending dates of all businesses in which the debtor was a partner or owned 5 percent or more of the voting or equity securities within the six years immediately preceding the commencement of this case.

NAME	LAST FOUR DIGITS OF SOCIAL-SECURITY OR OTHER INDIVIDUAL TAXPAYER-I.D. NO. (ITIN)/ COMPLETE EIN	ADDRESS	NATURE OF BUSINESS	BEGINNING AND ENDING DATES
Kang Investment LLC	20-5844465	same	owns Apartment building	2005 to present

None

☐

b. Identify any business listed in response to subdivision a., above, that is "single asset real estate" as defined in 11 U.S.C. § 101.

NAME	ADDRESS
same	same

The following questions are to be completed by every debtor that is a corporation or partnership and by any individual debtor who is or has been, within the six years immediately preceding the commencement of this case, any of the following: an officer, director, managing executive, or owner of more than 5 percent of the voting or equity securities of a corporation; a partner, other than a limited partner, of a partnership; a sole proprietor or otherwise self-employed.

(An individual or joint debtor should complete this portion of the statement only if the debtor is or has been in business, as defined above, within the six years immediately preceding the commencement of this case. A debtor who has not been in business within those six years should go directly to the signature page.)

19. Books, record and financial statements

None ☐ a. List all bookkeepers and accountants who within the two years immediately preceding the filing of this bankruptcy case kept or supervised the keeping of books of account and records of the debtor.

NAME AND ADDRESS	DATES SERVICES RENDERED
Steve Hale Preferred Property Management NW Everett, WA	2009- 2011

None ☒ b. List all firms or individuals who within the two years immediately preceding the filing of this bankruptcy case have audited the books of account and records, or prepared a financial statement of the debtor.

NAME	ADDRESS	DATES SERVICES RENDERED

None ☐ c. List all firms or individuals who at the time of the commencement of this case were in possession of the books of account and records of the debtor. If any of the books of account and records are not available, explain.

NAME	ADDRESS
John Haughney, CPA 3322 164th St SW Lynnwood, WA 98087	

None ☐ d. List all financial institutions, creditors and other parties, including mercantile and trade agencies, to whom a financial statement was issued within the two years immediately preceding the commencement of this case by the debtor.

NAME AND ADDRESS	DATE ISSUED
East West Bank	2009 - 2010

20. Inventories

None ☒ a. List the dates of the last two inventories taken of your property, the name of the person who supervised the taking of each inventory, and the dollar amount and basis of each inventory.

DATE OF INVENTORY	INVENTORY SUPERVISOR	DOLLAR AMOUNT OF INVENTORY (Specify cost, market or other basis)

None ☒ b. List the name and address of the person having possession of the records of each of the two inventories reported in a., above.

DATE OF INVENTORY	NAME AND ADDRESSES OF CUSTODIAN OF INVENTORY RECORDS

21. Current Partners, Officers, Directors and Shareholders

None ☒ a. If the debtor is a partnership, list the nature and percentage of partnership interest of each member of the partnership.

NAME AND ADDRESS	NATURE OF INTEREST	PERCENTAGE OF INTEREST

None ☐ b. If the debtor is a corporation, list all officers and directors of the corporation, and each stockholder who directly or indirectly owns, controls, or holds 5 percent or more of the voting or equity securities of the corporation.

NAME AND ADDRESS	TITLE	NATURE AND PERCENTAGE OF STOCK OWNERSHIP
Dr. Parmjit S. Kang	owner	100%

22. Former partners, officers, directors and shareholders

None ☒ a. If the debtor is a partnership, list each member who withdrew from the partnership within one year immediately preceding the commencement of this case.

NAME	ADDRESS	DATE OF WITHDRAWAL

None ☒ b. If the debtor is a corporation, list all officers, or directors whose relationship with the corporation terminated within one year immediately preceding the commencement of this case.

NAME AND ADDRESS	TITLE	DATE OF TERMINATION

23. Withdrawals from a partnership or distribution by a corporation

None ☒ If the debtor is a partnership or a corporation, list all withdrawals or distributions credited or given to an insider, including compensation in any form, bonuses, loans, stock redemptions, options exercised and any other perquisite during one year immediately preceding the commencement of this case.

NAME & ADDRESS OF RECIPIENT, RELATIONSHIP TO DEBTOR	DATE AND PURPOSE OF WITHDRAWAL	AMOUNT OF MONEY OR DESCRIPTION AND VALUE OF PROPERTY

24. Tax Consolidation Group

None ☒

If the debtor is a corporation, list the name and federal taxpayer identification number of the parent corporation of any consolidated group for tax purposes of which the debtor has been a member at any time within the six-year period immediately preceding the commencement of the case.

NAME OF PARENT CORPORATION	TAXPAYER IDENTIFICATION NUMBER (EIN)

25. Pension Funds

None ☒

If the debtor is not an individual, list the name and federal taxpayer identification number of any pension fund to which the debtor, as an employer, has been responsible for contributing at any time within the six-year period immediately preceding the commencement of the case.

NAME OF PENSION FUND	TAXPAYER IDENTIFICATION NUMBER (EIN)

* * * * * *

[If completed on behalf of a partnership or corporation]

I declare under penalty of perjury that I have read the answers contained in the foregoing statement of financial affairs and any attachments thereto and that they are true and correct to the best of my knowledge, information and belief.

Date January 25, 2011

Signature /s/ Dr. Parmjit S. Kang

DR. PARMJIT S. KANG,
President

Print Name and Title

[An individual signing on behalf of a partnership or corporation must indicate position or relationship to debtor.]

0 continuation sheets attached

Penalty for making a false statement: Fine of up to $500,000 or imprisonment for up to 5 years, or both. 18 U.S.C. §152 and 3571

DECLARATION AND SIGNATURE OF NON-ATTORNEY BANKRUPTCY PETITION PREPARER (See 11 U.S.C. § 110)

I declare under penalty of perjury that: (1) I am a bankruptcy petition preparer as defined in 11 U.S.C. § 110; (2) I prepared this document for compensation and have provided the debtor with a copy of this document and the notices and required under 11U.S.C. §§ 110(b), 110(h), and 342(b); (3) if rules or guidelines have been promulgated pursuant to 11 U.S.C. § 110 setting a maximum fee for services chargeable by bankruptcy petition preparers, I have given the debtor notice of the maximum amount before preparing any document for filing for a debtor or accepting any fee from the debtor, as required in that section.

Printed or Typed Name and Title, if any, of Bankruptcy Petition Preparer

Social Security No. (Required by 11 U.S.C. § 110(c).)

If the bankruptcy petition preparer is not an individual, state the name, title (if any), address, and social security number of the officer, principal, responsible person, or partner who signs this document.

Address

X

Signature of Bankruptcy Petition Preparer

Date

Names and Social Security numbers of all other individuals who prepared or assisted in preparing this document unless the bankruptcy petition preparer is not an individual:

If more than one person prepared this document, attach additional signed sheets conforming to the appropriate Official Form for each person.

A bankruptcy petition preparer's failure to comply with the provisions of title 11 and the Federal Rules of Bankruptcy Procedure may result in fines or imprisonment or both. 18 U.S.C. §156.

Alliance Restoration SVC., Inc.
18133 NE 68th St # D150

Redmond, WA 98052-8511

Banner Bank
P.O. Box 1117
Walla Walla, WA 99362

East West Bank
9300 Flair Drive, 6th Floor
El Monte, CA 91731

InstaFund Financial
Imor Capital Corp.
1040 West Georgia Street, Ste 220
Vancouver, BC Canada

Lawson & Lundell LLP
1600 Cathedral Place
925 W. Georgia St.
Vancourver, B.C.
V6C 3L2 Canada

Parmjit Kang

Snohomish County Finance Dept.
3000 Rockerfeller Ave.
Everett, WA 98201

Snohomish County Finance Dept.
3000 Rockerfeller Ave.
Everett, WA 98201

United Rentals
1868 Walton Dr.
Everett, WA 98206

Various Tenants in 92 Unit Apartment Complex

B203
12/94

United States Bankruptcy Court
Western District of Washington

In re Kang Investment, LLC

Debtor(s)

Case No. ____________________

Chapter 11

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U .S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above-named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follow s:

For legal services, I have agreed to accept .... $ 10,000.00

Prior to the filing of this statement I have received .... $ 3,500.00

Balance Due .... $ 6,500.00

2. The source of compensation paid to me was:

☑ Debtor ☐ Other (specify)

3. The source of compensation to be paid to me is:

☑ Debtor ☐ Other (specify)

4. ☐ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☑ I have agreed to share the above-disclosed compensation with a other person or persons who are not members or associates of my law firm. A copy of the agreement, together with a list of the names of the people sharing in the compensation, is attached.

5. In return for the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

a. Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
b. Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
c. Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;
d. [Other provisions as needed]

$3,500 paid prepetition legal services for filing; $$6,500 held in trust as a retainer for Ch. 11

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in the bankruptcy proceeding.

January 25, 2011	/s/ Larry Feinstein
Date	*Signature of Attorney*
	Name of law firm

MAIN

Sch. B

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Accounts Overview
Transfers
Interest
Bill Payer
Text Banking
Customer Service

Firstchoice Business Checking

Account: Select Account Go

Printable View

Download

Summary

Account: 9312

Available Balance: $4,074.43

Show routing numbers

Go To: Within a date range
From: mm/dd/yyyy 01/21/2011
To: mm/dd/yyyy 01/21/2011 Go

Newest · Next · Previous · Oldest

Date	Description	Withdrawal	Deposit	Balance
01/21/11	CHECK 1471	-$462.50		$2,864.73

Go To: Within a date range
From: mm/dd/yyyy 01/21/2011
To: mm/dd/yyyy 01/21/2011 Go

Newest · Next · Previous · Oldest

Secure Area

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DEPOSIT'S HELD SCH. B

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Accounts Overview
Transfers
Interest
Bill Payer
Text Banking
Customer Service

Firstchoice Business Checking

Account: Select Account Go

Printable View Download

Summary

Account: '313

Available Balance: $33,341.00

Show routing numbers

Go To: Past 30 days Go Newest • Next • Previous • Oldest

Date	Description	Withdrawal	Deposit	Balance
01/06/11	CHECK 2068	-$105.00		$33,341.00
01/06/11	ONLINE BANKING TRNSFR FROM CHECKING 12269312		$7,231.92	$33,446.00

Go To: Past 30 days Go Newest • Next • Previous • Oldest

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SCH. I + J

Profit and Loss Statement
Harleen Court

For January 1, 2009 to December 31, 2009

	Prior Period	Budget	Current Period	Current Period as % of Sales	% Change from Prior Period	% Change from Budget
Gross Revenues						
Rent Income		1,104,000	980,441	98.7%		-11.2%
Other Income		3,600	1,528	0.2%		-57.6%
Repair Income		15,000	11,801	1.2%		-21.3%
Deposits Converted to Income						
Misc Income				0.0%		-
Effective Gross Income		$1,122,600	$993,770	100.0%		-11.5%
Expenses						
Management Fees		55,200	49,575	5.0%		-10.2%
Interior Maintenance		4,800	4,025			
Exterior Maintenance		2,500	7,118	0.7%		184.7%
Grounds Maintenance		4,800	2,109	0.2%		-56.1%
Subcontracted Repairs				0.0%		-
Carpet Cleaning		4,800	5,885	0.6%		22.6%
Cleaning Services		5,400	9,605	1.0%		77.9%
Snow Removal		500	1,757	0.2%		251.4%
Back-flow Certification		350	360	0.0%		2.9%
Fire Extingusher and Sprinkler		1,200	0	0.0%		-
Material/Supplies		6,000	14,643	1.5%		144.1%
Pool Supplies		1,500	1,984	0.2%		32.3%
Pool Maintenance		4,200	4,628	0.5%		10.2%
City Fees and Permits		775	875	0.1%		12.9%
Office Supplies		150	533	0.1%		255.3%
Legal/Professional Fees		500	381	0.0%		-23.8%
Advertising		100	565	0.1%		465.0%
Appliance Repair		1,200	4,013	0.4%		234.4%
Appliance Replacement		1,000	183	0.0%		-81.7%
Storage Container		100	455	0.0%		355.0%
Property & Earthquake Insurance		15,000	16,920	1.7%		12.8%
Electric/Power		12,500	16,051	1.6%		28.4%
Water/Sewer		41,952	48,094	4.8%		14.6%
Fire/Security Alarm Monitoring		1,200	1,353	0.1%		12.8%
Phone & Cable		3,240	2,847	0.3%		-12.1%
Gas		3,600	5,301	0.5%		47.3%
Garbage & Recycling		9,000	8,884	0.9%		-1.3%
Dump fees		1,200	1,170	0.1%		-2.5%
Compactor Rental		8,500	8,576	0.9%		0.9%
Sub-Contracted		1,200	9,297	0.9%		674.8%
Glass		500	624	0.1%		24.8%
C&L Plumbing		250	3,922	0.4%		1468.8%
TV & Install		1	1,415	0.1%		141400.0%
Doors & Locks		1	1,604	0.2%		160300.0%
Handrails		1	1,556	0.2%		155500.0%
Electrical		500	417	0.0%		-16.6%
HVAC		250	755	0.1%		202.0%
AVSS Security		500	5,833	0.6%		1066.6%
Carpet Replacement		1,500	1,296	0.1%		-13.6%
Other (Mortgage)		745,660	745,660	75.0%		0.0%
Total Expenses		$941,630	$990,269	99.6%		5.2%
Income from Operations	$0	$180,970	$3,501	0.4%		-98.1%
Taxes						
Property Taxes				0.0%	-	-
Payroll taxes				0.0%	-	-
Other taxes (specify)				0.0%	-	-
Total Taxes	0	0	0	0.0%	-	-
Net Profit	$0	$180,970	$3,501	0.4%	-	-98.1%

Profit and Loss Statement

Harleen Court

SCH. I + J

For January 1, 2010 to December 31, 2010

	Prior Period	Budget	Current Period	Current Period as % of Sales	% Change from Prior Period	% Change from Budget
Gross Revenues						
Rent Income			847,435	92.4%		#DIV/0!
Other Income			105	0.0%		#DIV/0!
Repair Income			5,476	0.6%		#DIV/0!
Deposits Converted to Income			152			
Section 8 Rent Income			78,914			
Prepaid Rent Liability			-15,065	-1.6%		#DIV/0!
Effective Gross Income		$0	$917,017	100.0%		#DIV/0!
Expenses						
Management Fees			45,097	4.9%		#DIV/0!
Interior Maintenance			7,790			
Exterior Maintenance			2,380	0.3%		#DIV/0!
Grounds Maintenance			2,870	0.3%		#DIV/0!
Clean/pressure wash parking, hall and walkways			3,860	0.4%		#DIV/0!
Carpet Cleaning			5,185	0.6%		#DIV/0!
Cleaning Services			7,488	0.8%		#DIV/0!
Snow Removal			470	0.1%		#DIV/0!
Back-flow Certification			226	0.0%		#DIV/0!
Fire Extingusher and Sprinkler			1,272	0.1%		#DIV/0!
Material/Supplies			7,377	0.8%		#DIV/0!
Pool Supplies			979	0.1%		#DIV/0!
Pool Maintenance			2,497	0.3%		#DIV/0!
City Fees and Permits			1,000	0.1%		#DIV/0!
Office Supplies			415	0.0%		#DIV/0!
Legal/Professional Fees				0.0%		-
Advertising				0.0%		-
Appliance Repair			1,360	0.1%		#DIV/0!
Appliance Replacement			5,194	0.6%		#DIV/0!
Storage Container				0.0%		-
Property & Earthquake Insurance			26,780	2.9%		#DIV/0!
Electric/Power			12,657	1.4%		#DIV/0!
Water/Sewer			37,778	4.1%		#DIV/0!
Fire/Security Alarm Monitoring			1,303	0.1%		#DIV/0!
Phone & Cable			3,282	0.4%		#DIV/0!
Gas			5,399	0.6%		#DIV/0!
Garbage & Recycling			12,010	1.3%		#DIV/0!
Dump fees				0.0%		-
Compactor Rental			7,674	0.8%		#DIV/0!
Sub-Contracted			1,266	0.1%		#DIV/0!
Glass				0.0%		-
Plumbing			498	0.1%		#DIV/0!
TV & Install				0.0%		-
Doors & Locks			1,491	0.2%		#DIV/0!
Bookkeeper			238	0.0%		#DIV/0!
Electrical			168	0.0%		#DIV/0!
HVAC			1,556	0.2%		#DIV/0!
AVSS Security			960	0.1%		#DIV/0!
Carpet Replacement			5,936	0.6%		#DIV/0!
Owner Draw			110,000	12.0%		#DIV/0!
Mortgage			585,600	63.9%		#DIV/0!
Total Expenses		$0	$910,056	99.2%		#DIV/0!
Income from Operations	**$0**	**$0**	**$6,961**	**0.8%**		**-**
Taxes						
Property Taxes				0.0%	-	-
Payroll taxes				0.0%	-	-
Other taxes (specify)				0.0%	-	-
Total Taxes	0	0	0	0.0%	-	-
Net Profit	**$0**	**$0**	**$6,961**	**0.8%**	**-**	**-**

Income Statement Consolidated

Cash Basis, From 1/1/2010 to 12/31/2010, By Quarter

Prepared By: Preferred Property Management NW
4917 Evergreen Way Suite 292
Everett, WA 98203

I + J

Kang Investments LLC

Account	1/1/2010 - 3/31/2010	4/1/2010 - 6/30/2010	7/1/2010 - 9/30/2010	10/1/2010 - 12/31/2010	Total
Income					
Fees Owner	$50.00		$102.00		$152.00
Other Income			$30.00	$75.00	$105.00
Rent Income	$206,943.73	$231,561.26	$204,291.23	$204,638.78	$847,435.00
Repairs Income	$847.00	$276.00	$3,710.50	$642.00	$5,475.50
Section 8 Rent Income	$19,478.00	$19,761.00	$18,775.00	$20,900.00	$78,914.00
Total Income	**$227,318.73**	**$251,598.26**	**$226,908.73**	**$226,255.78**	**$932,081.50**
Expenses					
Management Fees	$11,204.16	$11,424.63	$11,812.31	$10,655.65	$45,096.75
Mortgage Interest			$60,628.92		$60,628.92
Total Expenses	**$11,204.16**	**$11,424.63**	**$72,441.23**	**$10,655.65**	**$105,725.67**
Net Operating Income	**$216,114.57**	**$240,173.63**	**$154,467.50**	**$215,600.13**	**$826,355.83**
Net Income	**$216,114.57**	**$240,173.63**	**$154,467.50**	**$215,600.13**	**$826,355.83**

Management Income Detailed

For Kang Investments LLC
Cash Basis, From 1/1/2010 to 12/31/2010

Prepared By: Preferred Property Management NW
4917 Evergreen Way Suite 292
Everett, WA 98203

Date	Type	Property	Description	Amount
Expense				
Management Fees				
1/15/2010	Check	Harleen Court	Management Fees	$3,524.17
2/17/2010	Check	Harleen Court	Management Fees	$4,083.05
3/13/2010	Check	Harleen Court	Management Fees	$3,596.94
4/10/2010	Check	Harleen Court	Management Fees	$3,789.55
5/10/2010	Check	Harleen Court	Management Fees	$3,655.08
6/8/2010	Check	Harleen Court	Management Fees	$3,980.00
7/31/2010	Check	Harleen Court	Management Fees	$4,879.34
8/31/2010	Check	Harleen Court	Management Fees	$4,008.33
9/17/2010	Check	Harleen Court	Management Fees	$2,924.64
10/8/2010	Check	Harleen Court	Management Fees	$3,386.13
11/23/2010	Check	Harleen Court	Management Fees	$3,699.11
12/10/2010	Check	Harleen Court	Management Fees	$3,570.41
Subtotal for Management Fees				***$45,096.75***
Total for Expense				**$45,096.75**

Sch. 6

Rent Roll

For Kang Investments LLC
As of 1/25/2011, Current leases, All units

Prepared By: Preferred Property Management NW
4917 Evergreen Way Suite 292
Everett, WA 98203

Unit	Account Number	Lease Start	Lease End	Bed/Bath	Unit Size	Market Rent	Recurring Charges	Recurring Credits	Deposits Held	Balance Due
Harleen Court										
A101	00081350	10/1/2009	3/31/2011	1 Bed/1 Bath	807	$950.00	$800.00	$0.00	$450.00	($1,510.00)
A102	00143769	10/15/2009	month-to-month	3 Bed/2 Bath	1,059	$1,275.00	$1,175.00	$0.00	$400.00	$0.00
A201	00081279	12/31/2007	month-to-month	1 Bed/1 Bath	807	$950.00	$830.00	$0.00	$500.00	$13.00
A202	00188575	10/23/2010	10/31/2011	3 Bed/2 Bath	1,059	$1,275.00	$1,140.00	$0.00	$400.00	$0.00
A203	00121628	5/1/2009	month-to-month	1 Bed/1 Bath	807	$950.00	$875.00	$0.00	$400.00	$0.00
A204	00084136	10/1/2008	month-to-month	3 Bed/2 Bath	1,059	$1,275.00	$1,150.00	$0.00	$0.00	$0.00
A301	00194465	1/1/2011	month-to-month	1 Bed/1 Bath	807	$950.00	$825.00	$0.00	$400.00	$0.00
A302	00128868	7/1/2009	9/30/2011	3 Bed/2 Bath	1,059	$1,275.00	$1,200.00	$0.00	$366.00	($11.00)
A303	00105593	1/15/2009	3/31/2011	1 Bed/1 Bath	807	$950.00	$900.00	$0.00	$600.00	$0.00
A304	00164752	5/1/2010	4/30/2011	3 Bed/2 Bath	1,059	$1,275.00	$1,100.00	$0.00	$400.00	$0.00
B101	00149526	12/1/2009	month-to-month	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$400.00	$0.00
B102	00192985	11/5/2010	10/31/2011	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	$0.00
B103	00119880	5/1/2009	month-to-month	2 Bed/2 Bath	937	$1,100.00	$950.00	$0.00	$400.00	$0.00
B104	VACANT			2 Bed/2 Bath	975	$1,100.00	$0.00	$0.00	$0.00	$0.00
B105	VACANT			2 Bed/2 Bath	975	$1,100.00	$0.00	$0.00	$0.00	$0.00
B106	00180903	8/3/2010	2/28/2011	2 Bed/1 Bath	875	$1,050.00	$900.00	$0.00	$400.00	$0.00
B107	00186785	10/8/2010	month-to-month	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	($10.31)
B108	00116803	3/23/2009	month-to-month	3 Bed/2 Bath	1,139	$1,275.00	$1,200.00	$0.00	$400.00	$0.00
B201	00081395	2/1/2010	1/31/2012	2 Bed/2 Bath	937	$1,100.00	$850.00	$0.00	$500.00	$0.00
B202	00168317	3/1/2010	3/31/2011	2 Bed/2 Bath	975	$1,100.00	$1,000.00	$0.00	$400.00	$0.00
B203	00163266	4/5/2010	month-to-month	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$400.00	$0.00
B204	00081409	9/1/2008	month-to-month	2 Bed/2 Bath	975	$1,100.00	$990.00	$0.00	$400.00	$9.00
B205	00175570	7/10/2010	1/30/2011	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	$0.00
B206	VACANT			2 Bed/1 Bath	875	$950.00	$0.00	$0.00	$0.00	$0.00
B207	00127773	6/15/2009	month-to-month	2 Bed/2 Bath	975	$1,100.00	$1,000.00	$0.00	$345.00	$0.00
B208	00149539	6/1/2010	month-to-month	3 Bed/2 Bath	1,139	$1,275.00	$1,100.00	$0.00	$400.00	$0.00

Rent Roll

For Kang Investments LLC
As of 1/25/2011, Current leases, All units

Prepared By: Preferred Property Management NW
4917 Evergreen Way Suite 292
Everett, WA 98203

Unit	Account Number	Lease Start	Lease End	Bed/Bath	Unit Size	Market Rent	Recurring Charges	Recurring Credits	Deposits Held	Balance Due
B301	00178967	8/1/2010	7/31/2011	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$400.00	$0.00
B302	00156640	2/1/2010	month-to-month	2 Bed/2 Bath	975	$1,100.00	$850.00	$0.00	$200.00	($5.00)
B303	00141254	9/22/2009	month-to-month	2 Bed/2 Bath	937	$1,100.00	$1,000.00	$0.00	$400.00	$0.00
B304	00081325	8/30/2007	9/30/2011	2 Bed/2 Bath	975	$1,100.00	$1,000.00	$0.00	$500.00	($80.00)
B305	00174469	7/5/2010	2/28/2011	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	$0.00
B306	00143253	10/1/2009	month-to-month	2 Bed/1 Bath	875	$1,050.00	$0.00	$0.00	$0.00	$0.00
B307	00176058	7/14/2010	month-to-month	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	($260.00)
B308	00081362	9/1/2010	8/31/2011	3 Bed/2 Bath	1,139	$1,275.00	$1,140.00	$400.00	$400.00	$0.00
C101	00081323	3/31/2007	month-to-month	2 Bed/2 Bath	937	$1,100.00	$850.00	$0.00	$500.00	$0.00
C102	00081321	10/31/2007	month-to-month	2 Bed/2 Bath	975	$1,100.00	$950.00	$0.00	$1,000.00	$0.00
C103	00174478	7/1/2010	6/30/2011	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$400.00	$0.00
C104	00131606	7/25/2009	9/30/2011	2 Bed/2 Bath	975	$1,100.00	$1,000.00	$0.00	$475.00	($55.00)
C105	VACANT			2 Bed/2 Bath	975	$1,100.00	$0.00	$0.00	$0.00	$0.00
C106	00143251	10/1/2009	month-to-month	2 Bed/1 Bath	875		$900.00	$0.00	$400.00	$0.00
C107	00186527	9/11/2010	9/30/2011	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	$0.00
C108	00079710	9/1/2008	month-to-month	3 Bed/2 Bath	1,139	$1,275.00	$1,275.00	$0.00	$500.00	$0.00
C201	00198494	12/19/2010	12/31/2011	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$400.00	$0.00
C202	VACANT			2 Bed/2 Bath	975	$1,100.00	$0.00	$0.00	$0.00	$0.00
C203	00178431	8/1/2010	month-to-month	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$400.00	$0.00
C204	00112791	2/1/2009	month-to-month	2 Bed/2 Bath	975	$1,100.00	$1,000.00	$0.00	$400.00	$0.00
C205	00170764	6/1/2010	month-to-month	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	$0.00
C206	00155165	2/1/2010	1/31/2011	2 Bed/1 Bath	875	$1,050.00	$875.00	$0.00	$400.00	$4,850.00
C207	00113091	3/1/2010	2/28/2011	2 Bed/2 Bath	975	$1,100.00	$1,000.00	$0.00	$400.00	$0.00
C208	00189375	11/1/2010	10/31/2011	3 Bed/2 Bath	1,139	$1,275.00	$1,140.00	$0.00	$400.00	$0.00
C301	00164742	4/1/2010	month-to-month	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$400.00	$0.00
C302	00137323	9/1/2009	month-to-month	2 Bed/2 Bath	975	$1,100.00	$890.00	$0.00	$400.00	$0.00
C303	00171383	6/7/2010	5/31/2012	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$400.00	$0.00

Rent Roll

For Kang Investments LLC
As of 1/25/2011, Current leases, All units

Prepared By: Preferred Property Management NW
4917 Evergreen Way Suite 292
Everett, WA 98203

Unit	Account Number	Lease Start	Lease End	Bed/Bath	Unit Size	Market Rent	Recurring Charges	Recurring Credits	Deposits Held	Balance Due
C304	00173615	7/1/2010	6/30/2011	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	$0.00
C305	VACANT			2 Bed/2 Bath	975	$1,100.00	$0.00	$0.00	$0.00	$0.00
C306	00163948	5/1/2010	4/30/2011	2 Bed/1 Bath	875	$1,050.00	$850.00	$0.00	$400.00	$0.00
C307	00160199	3/1/2010	2/28/2011	2 Bed/2 Bath	975	$1,100.00	$850.00	$0.00	$400.00	$0.00
C308	00192840	11/17/2010	10/31/2011	3 Bed/2 Bath	1,139	$1,275.00	$1,140.00	$0.00	$300.00	$100.00
D101	00189398	11/1/2010	10/31/2011	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$400.00	$0.00
D102	VACANT			2 Bed/2 Bath	975	$1,100.00	$0.00	$0.00	$0.00	$0.00
D103	00080039	6/15/2007	month-to-month	2 Bed/2 Bath	937	$1,100.00	$1,000.00	$0.00	$500.00	$0.00
D104	00194246	1/1/2011	12/31/2011	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	$0.00
D105	00116756	4/1/2010	3/31/2011	2 Bed/2 Bath	975	$1,100.00	$1,000.00	$0.00	$400.00	$0.00
D106	VACANT			2 Bed/2 Bath	937	$1,050.00	$0.00	$0.00	$0.00	$0.00
D107	00194485	12/17/2010	12/31/2011	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	($2,700.00)
D108	00081358	5/30/2008	3/31/2011	3 Bed/2 Bath	1,139	$1,275.00	$1,200.00	$0.00	$750.00	$0.00
D201	00194984	12/16/2010	12/31/2011	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$400.00	$50.00
D202	00081381	4/1/2009	4/30/2011	2 Bed/2 Bath	975	$1,100.00	$1,050.00	$0.00	$500.00	$0.00
D203	00110880	4/1/2010	3/31/2011	2 Bed/2 Bath	937	$1,100.00	$1,000.00	$0.00	$400.00	$53.50
D204	VACANT			2 Bed/2 Bath	975	$1,100.00	$0.00	$0.00	$0.00	$0.00
D205	VACANT			2 Bed/2 Bath	975	$1,100.00	$0.00	$0.00	$0.00	$0.00
D206	00081364	6/15/2007	9/30/2011	2 Bed/1 Bath	875	$1,050.00	$850.00	$0.00	$1,000.00	$0.00
D207	00160196	3/1/2010	2/28/2011	2 Bed/2 Bath	975	$1,100.00	$875.00	$0.00	$400.00	$0.00
D208	00192921	11/29/2010	12/31/2011	3 Bed/2 Bath	1,139	$1,275.00	$1,200.00	$0.00	$400.00	$0.00
D301	00192841	11/29/2010	month-to-month	2 Bed/2 Bath	937	$1,100.00	$850.00	$0.00	$400.00	($50.00)
D302	00162090	4/1/2010	3/31/2011	2 Bed/2 Bath	975	$1,100.00	$1,000.00	$0.00	$400.00	$0.00
D303	00126056	6/5/2009	month-to-month	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$400.00	$0.00
D304	VACANT			2 Bed/2 Bath	975	$1,100.00	$0.00	$0.00	$0.00	$0.00
D305	00186663	10/1/2010	month-to-month	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	$1,065.00
D306	00101500	12/13/2008	month-to-month	2 Bed/1 Bath	875	$1,050.00	$1,000.00	$0.00	$400.00	$0.00

Rent Roll

For Kang Investments LLC
As of 1/25/2011, Current leases, All units

Prepared By: Preferred Property Management NW
4917 Evergreen Way Suite 292
Everett, WA 98203

Unit	Account Number	Lease Start	Lease End	Bed/Bath	Unit Size	Market Rent	Recurring Charges	Recurring Credits	Deposits Held	Balance Due
D307	VACANT			2 Bed/2 Bath	975	$1,100.00	$0.00	$0.00	$0.00	$0.00
D308	00134343	7/31/2009	month-to-month	3 Bed/2 Bath	1,139	$1,275.00	$1,200.00	$0.00	$400.00	$0.00
E101	00186699	10/7/2010	3/31/2011	3 Bed/2 Bath	1,059	$1,275.00	$1,140.00	$0.00	$400.00	$0.00
E102	VACANT			3 Bed/2 Bath	1,059	$1,275.00	$0.00	$0.00	$0.00	$0.00
E201	00173126	8/2/2010	6/30/2011	3 Bed/2 Bath	1,059	$1,275.00	$1,100.00	$0.00	$400.00	$0.00
E202	00122695	6/1/2009	12/31/2011	3 Bed/2 Bath	1,059	$1,275.00	$1,200.00	$0.00	$400.00	$3,960.00
E203	00165188	5/1/2010	4/30/2011	1 Bed/1 Bath	807	$950.00	$800.00	$0.00	$400.00	$0.00
E204	00186728	10/1/2010	9/30/2011	1 Bed/1 Bath	807	$950.00	$775.00	$0.00	$300.00	$400.00
E301	00162098	4/1/2010	3/31/2011	3 Bed/2 Bath	1,059	$1,275.00	$1,100.00	$0.00	$400.00	$0.00
E302	00081388	7/25/2008	9/30/2011	3 Bed/2 Bath	1,059	$1,275.00	$1,050.00	$0.00	$500.00	$0.00
E303	VACANT			1 Bed/1 Bath	807	$950.00	$0.00	$0.00	$0.00	$0.00
E304	00081386	10/1/2007	month-to-month	1 Bed/1 Bath	807	$950.00	$750.00	$0.00	$460.00	$0.00
Total for Harleen Court						**$101,750.00**	**$74,635.00**	**$400.00**	**$32,646.00**	**$5,819.19**

Rent Roll

For Kang Investments LLC
As of 1/25/2011, Current leases, All units

Prepared By: Preferred Property Management NW
4917 Evergreen Way Suite 292
Everett, WA 98203

Grand totals

Column	Amount
Market rent	$101,750.00
Recurring charges	$74,635.00
Recurring credits	$400.00
Deposits held	$32,646.00
Balance due	$5,819.19

Summary by bed/bath

		Occupancy			Unit Size		Market Rent		
Bed/Bath	No. of Units	Vacant	Occupied	% Occupied	Total	Average	Total	Average	Avg. Per Size
1 Bed/1 Bath	9	1	8	88.89%	7,263	807	$8,550.00	$950.00	$1.18
2 Bed/1 Bath	8	1	7	87.50%	7,000	875	$7,250.00	$1,035.71	$1.18
2 Bed/2 Bath	55	11	44	80.00%	52,903	962	$60,450.00	$1,099.09	$1.14
3 Bed/2 Bath	20	1	19	95.00%	21,900	1,095	$25,500.00	$1,275.00	$1.16
Totals and averages	**92**	**14**	**78**	**84.78%**	**89,066**	**968**	**$101,750.00**	**$1,118.13**	**$1.15**

Summary by property

		Occupancy			Unit Size		Market Rent		
Property	No. of Units	Vacant	Occupied	% Occupied	Total	Average	Total	Average	Avg. Per Size
Harleen Court	92	14	78	84.78%	89,066	968	$101,750.00	$1,118.13	$1.15
Totals and averages	**92**	**14**	**78**	**84.78%**	**89,066**	**968**	**$101,750.00**	**$1,118.13**	**$1.15**

Rent Roll

For Kang Investments LLC
As of 12/31/2010, Current leases, Only units with credit balances

Prepared By: Preferred Property Management NW
4917 Evergreen Way Suite 292
Everett, WA 98203

Unit	Name	Lease Start	Lease End	Bed/Bath	Unit Size	Market Rent	Recurring Charges	Recurring Credits	Deposits Held	Balance Due
Harleen Court										
A101	Dale Sartini, Laura Sartini	10/1/2009	3/31/2011	1 Bed/1 Bath	807	$950.00	$800.00	$0.00	$450.00	($1,430.00)
A303	Brandon Langevin, Kacy Langevin	1/15/2009	3/31/2011	1 Bed/1 Bath	807	$950.00	$900.00	$0.00	$600.00	($900.00)
B107	Joseph Denton	10/8/2010	month-to-month	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	($0.31)
B203	Jose Gomez	4/5/2010	month-to-month	2 Bed/2 Bath	937	$1,100.00	$900.00	$0.00	$350.00	($267.00)
B208	Holly & Jimmie Lovett	6/1/2010	month-to-month	3 Bed/2 Bath	1,139	$1,275.00	$1,100.00	$0.00	$400.00	($398.00)
B302	Pedro Cantu	2/1/2010	month-to-month	2 Bed/2 Bath	975	$1,100.00	$850.00	$0.00	$200.00	($855.00)
B303	David Daniels, Melissa Craft	9/22/2009	month-to-month	2 Bed/2 Bath	937	$1,100.00	$1,000.00	$0.00	$400.00	($1,000.00)
B305	Logan Hamel Sarajane Hamel	7/5/2010	2/28/2011	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	($900.00)
B307	William Hoppe	7/14/2010	month-to-month	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	($160.00)
C104	Pat Richardson, Dorthory Sherwood	7/25/2009	9/30/2011	2 Bed/2 Bath	975	$1,100.00	$1,000.00	$0.00	$475.00	($55.00)
C204	William Dean	2/1/2009	month-to-month	2 Bed/2 Bath	975	$1,100.00	$1,000.00	$0.00	$400.00	($1,000.00)
C207	Charles Martichuski, Milagras Martichuski	3/1/2010	2/28/2011	2 Bed/2 Bath	975	$1,100.00	$1,000.00	$0.00	$400.00	($1,000.00)
C307	Anna & Siarhei Lazar	3/1/2010	2/28/2011	2 Bed/2 Bath	975	$1,100.00	$850.00	$0.00	$400.00	($850.00)
D103	Darryl Applegate	6/15/2007	month-to-month	2 Bed/2 Bath	937	$1,100.00	$1,000.00	$0.00	$500.00	($1,000.00)
D107	Gloria Martinez Kristina Teasley	12/17/2010	12/31/2011	2 Bed/2 Bath	975	$1,100.00	$900.00	$0.00	$400.00	($3,600.00)
D301	Christian Delagarza	11/29/2010	month-to-month	2 Bed/2 Bath	937	$1,100.00	$850.00	$0.00	$400.00	($900.00)
E304	Mohammad Afra	10/1/2007	month-to-month	1 Bed/1 Bath	807	$950.00	$750.00	$0.00	$460.00	($750.00)
Total for Harleen Court						**$18,425.00**	**$15,600.00**	**$0.00**	**$7,035.00**	**($15,065.31)**